

CENTRAL INTELLIGENCE AGENCY

50X1-HUM

INFORMATION REPORT

This Document contains information affecting the National Defense of the United States, within the meaning of Title 18, Sections 793 and 794, of the U.S. Code, as amended. Its transmission or revelation of its contents to or receipt by an unauthorized person is prohibited by law. The reproduction of this form is prohibited.

CONFIDENTIAL

50X1-HUM

COUNTRY Korea

REPORT

SUBJECT Translation of North Korean Newspaper

DATE DISTR. 30 June 1954

NO. OF PAGES 1

DATE OF INFO.

REQUIREMENT NO. RD

PLACE ACQUIRED

REFERENCES 50X1-HUM

THE SOURCE EVALUATIONS IN THIS REPORT ARE DEFINITIVE.
THE APPRAISAL OF CONTENT IS TENTATIVE.
(FOR KEY SEE REVERSE)

For retention to: State (2 sets)
OCI (2 sets)
OCD (3 sets)

50X1-HUM

CONFIDENTIAL

50X1-HUM

STATE @	x	ARMY		NAVY		AIR		FBI		AEC		OCI @	x	OCD @	x
---------	---	------	--	------	--	-----	--	-----	--	-----	--	-------	---	-------	---

50X1-HUM

Page Denied

NORTH KOREAN PRESS SUMMARY

Newspaper : Kaesong Sinmun (Kaesong Press)

Date : Wednesday, 28 April 1954

No. 101 Vol. 504

Publisher : Kaesong Press Agency

Place : Kaesong

Frequency : Daily

Editor : KIM Myong-ho

Page 1

1. PARTY COMMITTEE'S GUIDANCE TO POLITICAL TRAINING

Without being trained politically, no Party member is able to accomplish his responsibility imposed by the Party. Confronted with a vast political and economic task in the reconstruction of the post-war people's economy, every Party Committee should first guide the political training of Party members for an effective achievement of their responsibilities.

2. MAY DAY SLOGAN ENCOURAGES LABORERS

Encouraged by the May Day slogan "Accelerate your production speed, adopting advanced methods, and supply more constructive materials", workers at the Kaesong Ceramic Factory are working hard to exceed their production goals set in accordance with the three-year people's economy plan.

3. GENEVA CONFERENCE OPENED

4. NAM IL HOPES FOR SUCCESS OF CONFERENCE IN HIS FIRST STATEMENT AT GENEVA

5. CHOU EN-LAI ARRIVES AT GENEVA

6. SUPREME SOVIET ASSEMBLY DISCUSSES NEW BUDGET

Page 27. BUDGET REPORT BY NORTH KOREAN MINISTER OF FINANCE CH'OE CH'ANG-IK
(Photo of CH'OE)

Before the seventh session of the Supreme People's Assembly, North Korean Minister of Finance CH'OE Ch'ang-ik made the following report on the budgets from 1950 - 1953 and the new budget for 1954:

a. Budgets for 1950 - 1953 (in millions of won):

Year	Income		Expenditure		Balance
	Estimated	Actual	Estimated	Actual	
1950	26,722	21,959(82.2%)	26,722	19,994(74.8%)	1,965
1951	27,947	27,678(99%)	27,947	23,780(85.1%)	3,898
1952	43,063	45,521(105.7%)	43,063	40,238(93.4%)	5,283
1953	55,282	52,727(95.4%)	53,109	49,597(93.4%)	3,130

As shown in the above chart, North Korean finances during war time were healthy. Many difficulties beset us, however, such as those caused by American bombing, but these were overcome by the united effort of our leader KIM Il-sung and the people.

b. Budget for 1954

The budget for 1954 is made in accordance with the three-year people's economy plan for 1954 - 1956, which aims in 1954 to increase industrial products 61.1%, grain output 20.4%, and commodities circulation 10.3%, over 1953. The budget includes a fund of 2,750 million won for the reduction of goods prices, and for a 25% increase in the wages of laborers as of April. The total income is estimated at 78,341 million won, 48.6% over that of 1953; and the total expenditure at 72,956 million won, 47.1% over that of the previous year.

The breakdown of the income for 1954 is as follows (in millions of won over 1953):

	Amount	Increase
Transaction tax on consumer goods	20,664	41.4%
Profits from public enterprises	13,379	66.4%
Foreign aid from USSR, China and other countries	26,369	
Taxes	10,700	
Other	7,229	
Total	78,341	48.6%

Expenditures (in millions of won):

	Amount	Increase over 1953
Recovery of people's economy	41,471	72.9%
Social and cultural fund	9,535	70.3%
National defense	6,500	
Maintenance of government offices	6,289	31.3%
Other	9,155	
Total	72,950	47.1%

Local budgets (in millions of won):

P'yongyang	565
South P'yongan Province	1,141
North P'yongan Province	1,163
Chagang Province	584
Hwanghae Province	1,339
Kangwon Province	723
South Hamgyong Province	1,228
North Hamgyong Province	926
Kaesong	145

c. Tasks to be accomplished in the execution of the 1954 budget
 To successfully achieve the three-year plan, we should accomplish the following in 1954:

- (1) Increase our national production by competing or exceeding tasks imposed by the people's economy program.
- (2) Reduce time and cost in construction by making detailed and accurate construction plans beforehand.
- (3) Utilize fully aid from the Soviet Union, China and other friendly countries.
- (4) Make settlement of accounts and report various statistics on time.
- (5) Strengthen financial discipline and control.

Page 3**8. SINAM QUARRY OF THE KAESONG STONE FACTORY**

One kilometer east of Kaesong is the Sinam Quarry of the Kaesong Stone Factory. Under the leadership of Yi San-kil, who has 20 years of experience, scores of workers, including several women, are working to quarry granite-porphry for use in the reconstruction of North Korean cities.

By CHON Ch'ang-sik

Page 4

9. COMMUNIST ORGAN PAPERS OF VIET MINH, GREAT BRITAIN, EAST GERMANY
CONDEMN US ATTITUDE TOWARD GENEVA
10. DULLES UNDERTAKES TO WRECK GENEVA, WILLIAM FOSTER ARGUES
11. NEHRU DEMANDS WITHDRAWAL OF PORTUGUESE ARMY FROM GOA

- End -

NORTH KOREAN PRESS SUMMARY

Newspaper : Kaesong Sinmun (Kaesong Press)

Date : Wednesday, 28 April 1954

No. 101 Vol. 504

Publisher : Kaesong Press Agency

Place : Kaesong

Frequency : Daily

Editor : KIM Myong-ho

Page 1

1. PARTY COMMITTEE'S GUIDANCE TO POLITICAL TRAINING

Without being trained politically, no Party member is able to accomplish his responsibility imposed by the Party. Confronted with a vast political and economic task in the reconstruction of the post-war people's economy, every Party Committee should first guide the political training of Party members for an effective achievement of their responsibilities.

2. MAY DAY SLOGAN ENCOURAGES LABOREERS

Encouraged by the May Day slogan "Accelerate your production speed, adopting advanced methods, and supply more constructive materials", workers at the Kaesong Ceramic Factory are working hard to exceed their production goals set in accordance with the three-year people's economy plan.

3. GENEVA CONFERENCE OPENED

4. NAM IL HOPES FOR SUCCESS OF CONFERENCE IN HIS FIRST STATEMENT AT GENEVA

5. CHOU EN-LAI ARRIVES AT GENEVA

6. SUPREME SOVIET ASSEMBLY DISCUSSES NEW BUDGET

Page 2

7. BUDGET REPORT BY NORTH KOREAN MINISTER OF FINANCE CH'OE CH'ANG-IK
(Photo of CH'OE)

Before the seventh session of the Supreme People's Assembly, North Korean Minister of Finance CH'OE Ch'ang-ik made the following report on the budgets from 1950 - 1953 and the new budget for 1954:

a. Budgets for 1950 - 1953 (in millions of won):

Year	Income		Expenditure		Balance
	Estimated	Actual	Estimated	Actual	
1950	26,722	21,959(82.2%)	26,722	19,994(74.8%)	1,965
1951	27,947	27,678(99%)	27,947	23,780(85.1%)	3,898
1952	43,063	45,521(105.7%)	43,063	40,238(93.4%)	5,283
1953	55,282	52,727(95.4%)	53,109	49,597(93.4%)	3,130

As shown in the above chart, North Korean finances during war time were healthy. Many difficulties beset us, however, such as those caused by American bombing, but these were overcome by the united effort of our leader KIM Il-sung and the people.

b. Budget for 1954

The budget for 1954 is made in accordance with the three-year people's economy plan for 1954 - 1956, which aims in 1954 to increase industrial products 61.1%, grain output 20.4%, and commodities circulation 10.3%, over 1953. The budget includes a fund of 2,750 million won for the reduction of goods prices, and for a 25% increase in the wages of laborers as of April. The total income is estimated at 78,341 million won, 48.6% over that of 1953; and the total expenditure at 72,956 million won, 47.1% over that of the previous year.

The breakdown of the income for 1954 is as follows (in millions of won over 1953):

	Amount	Increase
Transaction tax on consumer goods	20,664	41.4%
Profits from public enterprises	13,379	66.4%
Foreign aid from USSR China and other countries	26,369	
Taxes	10,700	
Other	7,229	
Total	78,341	48.6%

Expenditures (in millions of won):

	Amount	Increase over 1953
Recovery of people's economy	41,471	72.9%
Social and cultural fund	9,535	70.3%
National defense	6,500	
Maintenance of government offices	6,289	31.3%
Other	9,155	
Total	72,950	47.1%

Local budgets (in millions of won):

P'yongyang	565
South P'yongan Province	1,141
North P'yongan Province	1,163
Chagang Province	584
Hwanghae Province	1,339
Kangwon Province	723
South Hamgyong Province	1,228
North Hamgyong Province	926
Kaesong	145

- c. Tasks to be accomplished in the execution of the 1954 budget
- To successfully achieve the three-year plan, we should accomplish the following in 1954:
- (1) Increase our national production by competing or exceeding tasks imposed by the people's economy program.
 - (2) Reduce time and cost in construction by making detailed and accurate construction plans beforehand.
 - (3) Utilize fully aid from the Soviet Union, China and other friendly countries.
 - (4) Make settlement of accounts and report various statistics on time.
 - (5) Strengthen financial discipline and control.

Page 3**8. SINAM QUARRY OF THE KAESONG STONE FACTORY**

One kilometer east of Kaesong is the Sinam Quarry of the Kaesong Stone Factory. Under the leadership of YI San-kil, who has 20 years of experience, scores of workers, including several women, are working to quarry granite-porphry for use in the reconstruction of North Korean cities.

By CHON Ch'ang-sik

Page 4

9. COMMUNIST ORGAN PAPERS OF VIET MINH, GREAT BRITAIN, EAST GERMANY
CONDEMN US ATTITUDE TOWARD GENEVA
10. DULLES UNDERTAKES TO WRECK GENEVA, WILLIAM FOSTER ARGUES
11. NEHRU DEMANDS WITHDRAWAL OF PORTUGUESE ARMY FROM GOA

- End -

NORTH KOREAN PRESS SUMMARY

Newspaper : Kaesong Sinmun (Kaesong Press)

Date : Wednesday, 28 April 1954 No. 101 Vol. 504

Publisher : Kaesong Press Agency

Place : Kaesong

Frequency : Daily

Editor : KIM Myong-ho

Page 1

1. PARTY COMMITTEE'S GUIDANCE TO POLITICAL TRAINING

Without being trained politically, no Party member is able to accomplish his responsibility imposed by the Party. Confronted with a vast political and economic task in the reconstruction of the post-war people's economy, every Party Committee should first guide the political training of Party members for an effective achievement of their responsibilities.

2. MAY DAY SLOGAN ENCOURAGES LABORERS

Encouraged by the May Day slogan "Accelerate your production speed, adopting advanced methods, and supply more constructive materials", workers at the Kaesong Ceramic Factory are working hard to exceed their production goals set in accordance with the three-year people's economy plan.

3. GENEVA CONFERENCE OPENED

4. NAM IL HOPES FOR SUCCESS OF CONFERENCE IN HIS FIRST STATEMENT AT GENEVA

5. CHOU EN-LAI ARRIVES AT GENEVA

6. SUPREME SOVIET ASSEMBLY DISCUSSES NEW BUDGET

Page 27. BUDGET REPORT BY NORTH KOREAN MINISTER OF FINANCE CH'OE CH'ANG-IK
(Photo of CH'OE)

Before the seventh session of the Supreme People's Assembly, North Korean Minister of Finance CH'OE Ch'ang-ik made the following report on the budgets from 1950 - 1953 and the new budget for 1954:

a. Budgets for 1950 - 1953 (in millions of won):

Year	Income		Expenditure		Balance
	Estimated	Actual	Estimated	Actual	
1950	26,722	21,959(82.2%)	26,722	19,994(74.8%)	1,965
1951	27,947	27,678(99%)	27,947	23,780(85.1%)	3,898
1952	43,063	45,521(105.7%)	43,063	40,238(93.4%)	5,283
1953	55,282	52,727(95.4%)	53,109	49,597(93.4%)	3,130

As shown in the above chart, North Korean finances during war time were healthy. Many difficulties beset us, however, such as those caused by American bombing, but these were overcome by the united effort of our leader KIM Il-sung and the people.

b. Budget for 1954

The budget for 1954 is made in accordance with the three-year people's economy plan for 1954 - 1956, which aims in 1954 to increase industrial products 61.1%, grain output 20.4%, and commodities circulation 10.3%, over 1953. The budget includes a fund of 2,750 million won for the reduction of goods prices, and for a 25% increase in the wages of laborers as of April. The total income is estimated at 78,341 million won, 48.6% over that of 1953; and the total expenditure at 72,956 million won, 47.1% over that of the previous year.

The breakdown of the income for 1954 is as follows (in millions of won over 1953):

	Amount	Increase
Transaction tax on consumer goods	20,664	41.4%
Profits from public enterprises	13,379	66.4%
Foreign aid from USSR China and other countries	26,369	
Taxes	10,700	
Other	7,229	
Total	78,341	48.6%

Expenditures (in millions of won):

	Amount	Increase over 1953
Recovery of people's economy	41,471	72.9%
Social and cultural fund	9,535	70.3%
National defense	6,500	
Maintenance of government offices	6,289	31.3%
Other	9,155	
Total	72,950	47.1%

Local budgets (in millions of won):

P'yongyang	565
South P'yongan Province	1,141
North P'yongan Province	1,163
Chagang Province	584
Hwanghae Province	1,339
Kangwon Province	723
South Hamgyong Province	1,228
North Hamgyong Province	926
Kaesong	145

- c. Tasks to be accomplished in the execution of the 1954 budget
- To successfully achieve the three-year plan, we should accomplish the following in 1954:
- (1) Increase our national production by competing or exceeding tasks imposed by the people's economy program.
 - (2) Reduce time and cost in construction by making detailed and accurate construction plans beforehand.
 - (3) Utilize fully aid from the Soviet Union, China and other friendly countries.
 - (4) Make settlement of accounts and report various statistics on time.
 - (5) Strengthen financial discipline and control.

Page 3**8. SINAM QUARRY OF THE KAESONG STONE FACTORY**

One kilometer east of Kaesong is the Sinam Quarry of the Kaesong Stone Factory. Under the leadership of YI San-kil, who has 20 years of experience, scores of workers, including several women, are working to quarry granite-porphry for use in the reconstruction of North Korean cities.

By CHON Ch'ang-sik

Page 4

9. COMMUNIST ORGAN PAPERS OF VIET MINH, GREAT BRITAIN, EAST GERMANY
CONDEMN US ATTITUDE TOWARD GENEVA
10. DULLES UNDERTAKES TO WRECK GENEVA, WILLIAM FOSTER ARGUES
11. NEHRU DEMANDS WITHDRAWAL OF PORTUGUESE ARMY FROM GOA

- End -